

Coinbase Global Inc., also called Coinbase, is a cryptocurrency trading platform based in the United States. Coinbase is a virtual company and has no physical headquarters. Brian Armstrong along with Fred Ehrsam launched the company in the year 2012, and it was reported to be the biggest cryptocurrency platform by market cap in the United States in March 2021.

Coinbase is a digital technology firm that offers end-to-end digital financial services. Its main goal is to create a cryptoeconomy, which is a fair financial system powered by crypto and based on crypto assets, which are blockchain based digital assets.

Its platform allows 73+ million individuals, 10,000 organizations, and 185,000 network associates from over hundred countries to partake in the cryptocurrency. It provides a primary bank account, enabling retail consumers to buy, store, trade, or earn digital currencies. It offers hedge funds, asset managers, and companies a one-stop destination to access crypto markets via superior trading and custodial technology.

The Company offers a platform that integrates technologies and services which enables developers, retailers, and asset holders to create applications that use cryptocurrency protocols, engage in crypto market and securely take cryptocurrency as payment.

What is Coinbase?

Coinbase is one of the most well-known cryptocurrency exchanges available online. It is one of the simplest ways to purchase cryptocurrency, and this has contributed to its meteoric rise in popularity.

Coinbase allows you to purchase popular coins including Bitcoin, Litecoin, etc. Although not all coins are offered by Coinbase, this platform does support many platform cryptocurrencies. Meanwhile, dozens of different cryptos are available globally. Coinbase, on the other hand, allows you to exchange the most common types of cryptocurrency, thus it's suitable for most uses.

Coinbase is a decentralized organization with no headquarters. A month after listing Nasdaq, the crypto trading platform said that it would be a remote-first company in one of the most eagerly awaited initial public offering (ipo) of 2021. In a bid to go "remote first," it shut down the San Francisco headquarters, becoming another of the corporations that pay people well to work remotely.

Many of the employees began their careers in San Francisco and now, they work not only across the country but also internationally.

How Does Coinbase Work?

You must first create an account with Coinbase before using it. A new user must be at least 18 years old and possess a government-issued Identity Card, such as a state ID or a driver's license to set up your account.

To create a user account. Input your names, your email address, your place of residence, as well as your passcode to get started. You must also confirm that you are 18 or older by

checking the box. Subsequently, you will be required to create a password. You are advised to create a strong, one-of-a-kind password in order to protect your account.

You'll also need to establish a payment mode to your account in order to deposit funds. Customers in the United States can pay with their bank account that is linked, debit card, PayPal, among other options. PayPal is exclusively available to clients in the United States, and it can only be used to buy cryptocurrencies or pay.

Coinbase does not offer all cryptocurrencies but supports a large number of the prominent ones. As a result, most users who buy and invest on Coinbase will have no problems. Advanced traders, on the other hand, may find that they will need to open an account somewhere else.

Trading Fees on Coinbase

Trading fees are complicated, but are determined by the type of account you have, your transaction size, and the source of finance. Several factors, which include your country, payment mode, and goods, can influence the final fee that you will be asked to pay.

How to use Coinbase to purchase and sell cryptocurrency

Trading is a breeze if you've already added a payment mode to Coinbase. These are the steps to acquire cryptocurrency once you've logged into your account:

Click the Buy/Sell button at the upper right corner.

Indicate whether this is a one-time purchase or a daily, weekly, or monthly subscription.

Type in the total cost of your order.

Decide the cryptocurrency you want to purchase.

Choose a payment mode.

Take note that, according to Coinbase, when you purchase with a bank account, the transaction requires 3 to 5 business days to be completed.

It's even simpler to trade on Coinbase. You only need to input the amount you intend to sell (or select "sell all"). Then specify which currency you'd like to sell and how you'd like to be paid. It's worth noting that fees are the same whether you're buying or selling.

How to Contact Coinbase Corporate Offices

There are various methods to contact Coinbase Corporate;

Email: Fill out an email support request at <https://help.coinbase.com/en/contact-us>. For the highest possible resolution;

Use the e-mail address that you used to login to Coinbase to submit your request.

Decide on the most appropriate category and subcategory.

Describe your problem in details.

Do not file numerous tickets for a single problem, since Coinbase will respond as soon as feasible.

Twitter: Coinbase uses Twitter twitter.com/coinbase to keep customers updated on the status of the Coinbase products. Coinbase addresses with account-specific concerns via TX for security and privacy reasons.

Coinbase – Everything You Need to Know

During the global pandemic in May 2020, the organization stated that it would become “remote-first” and would not acknowledge a formal headquarters any longer.

In January 2021, almost 250 people have relocated globally, with more than 120 leaving San Francisco, accounting for about 21% of the workforce globally and 29% of the workforce in San Francisco.

Whilst the company will continue to make available offices for those who wish to work in them, identifying one place as the headquarters seems to go against the organization’s culture.

It’s more in accordance with the ethos of crypto, which is predicated on the positive impact of decentralization, to forego a corporate headquarters.

The company is not interested in downplaying any legal or regulatory obligations that is associated with being situated in the United States, or even the privileges that comes with functioning in a nation that shares America’s values, but lifting one branch over the other for a remote-first Coinbase makes no logical sense.

Does Coinbase Have Live Customer Services?

Coinbase does not provide live customer service over the phone. If you feel your account has been hacked, you can contact Coinbase Support to get it disabled right away.

After your account has been disabled, you must undergo the automated account recovery process in-order to reactivate it, and this takes several days.

You want to contact an agent for assistance, you’ll need to send an email request. The contact information for Coinbase Support will be found on the request form.

Where to Complain about Coinbase?

If you have already gotten in touch with Coinbase Support but were unable to fix your issue, you can use the complaints form @ <https://help.coinbase.com/en/coinbase/other-topics/other/how-to-send-a-complaint> to file a complaint. Complaints form is the safest and most efficient way to contact Coinbase.

Indicate your case number on the complaints form. If you don’t yet have a complaint with Coinbase, you must first settle your issue with Coinbase Support before filing a complaint with the Coinbase Customer Complaint Resolution Process.

You can also make a written complaint via US postal mail if you are not able to utilize the Complaints form. All relevant information, like your support ticket number, must be included in the written complaint, which should be delivered to Coinbase Inc., 82 Nassau St #61234, New York, NY 10038. When submitting via postal mail, allow an extra 10 days for processing.

You will receive an acknowledgement that your complaint has been received once it is filed. The Complaints Resolution Officer will send you a written decision answering the problems

highlighted in your complaint via email to the email connected with the account within 15 business days.

Coinbase Email Address

The domain coinbase.com always appear at the end of every Coinbase emails. Emails from support@coinbase.com, contact@coinbase.com, no-reply@coinbase.com, and any other @coinbase.com domain email address, can be trusted.

Subdomains of Coinbase can however send emails. Emails from contact@updates.coinbase.com and info@cb.mail.coinbase.com, for example, are legitimate. The email address must end in coinbase.com.

Coinbase Dispute – Everything you need to Know

It is impossible to cancel a transaction on Coinbase. If you really want your money refunded from Coinbase, you must reach the merchant directly. In the event that you do not receive the requested product, the merchant is also liable for refunds.

Coinbase will give a refund in two circumstances: where their fault resulted in an unlawful or improper transaction from user's account.

It's critical to tell Coinbase as quickly as possible about this error so that it can be investigated and refund issued to users E-Money Wallet.

You must transfer the Coinbase-supported coin, otherwise your funds will be lost.

Does Coinbase have chat support

Coinbase currently does not offer chat support, but by the end of 2021, it expects to offer 24/7 phone help and live messaging. Coinbase, on the other hand, can be reached at;

Contact us by email at <https://help.coinbase.com/en/contact-us>

Twitter: Coinbase uses Twitter twitter.com/coinbase to keep customers up to date on the status of their Coinbase products. Submit an email request for account-specific inquiries for security and privacy.

Phone: If you feel your account has been hacked, you can use our automated phone service to contact Coinbase Support and have your account disabled right away.

After your account has been disabled, you must go through the automated account recovery process.

Coinbase Inc. History

Coinbase was launched in June 2012 by Brian Armstrong, a former Airbnb engineer, and was first backed by the Y Combinator business incubator program with a \$150,000 cash infusion. Coinbase launched services to purchase, sell, and store bitcoin in 2012, after co-founder Fred Ehrsam, a former Goldman Sachs trader, joined the business.

During the global Coronavirus pandemic in May 2020, the corporation stated that it would become "remote-first" and would no longer recognize a formal headquarters.

The company recorded a nine-fold increase in Q1 revenue to \$1.8 billion in April 2021, with its penultimate earnings announcement before its April 14 public IPO.

Coinbase now has a presence in over 100 countries, and its 21 products can be split into three categories:

For individuals; Coinbase, Wallet, and USD Coin.

Prime, Commerce, and Exchange are the three options for businesses.

Cloud, Connect, and WalletLink for developers

Company Profile

Coinbase is a digital currency wallet and platform where merchants and customers may deal new currencies such as bitcoin, ethereum, and litecoin. It was founded in June of 2012.

By creating an open financial system, we hope to bring more innovation, efficiency, and equality of opportunity to the world. Our first step in that direction is to make digital currency more accessible and approachable to the general public. Our activities are guided by two principles.

First and first, strive to be the most reputable organization in our industry. Second, build items that are more user-friendly and intuitive to operate.

Coinbase has established itself as a cryptoasset kingmaker for investors, with assets listed on its exchange seeing significant price increases.

Cryptoassets' evolution into an investment instrument is partly to blame for this development. Coinbase's security, regulatory compliance, and ease-of-use have all contributed to the company's growing user base. When Coinbase gives a cryptoasset its "seal of approval," millions of customers can trade it, causing prices to rise.

Because cryptoassets are difficult to obtain (especially in today's market conditions), a "accessibility premium" is frequently in play: when a cryptoasset is purchased for a higher price.

How Coinbase In. Makes Money

Coinbase's revenue in 2020 was \$1.3 billion, however this pales in comparison to the company's financial results in 2021. In Q2 2021, the company recorded \$2.2 billion in revenue and \$1.6 billion in net profits. This money is derived from three separate sources of revenue.

The first source of funds is transaction income from retail and institutional investors. Transaction costs range from 0.5 percent to 3.99 percent, depending on the payment method, the user's country of residence, account type, transaction value, and other factors. Coinbase reported \$1.8 billion in retail transaction fees and \$102.4 million in institutional transaction fees in the second quarter of 2021.

The next revenue stream is subscription and service revenue. Custodial fees, blockchain rewards, interest income, and other forms of services are all included in this \$102.6 million revenue stream.

The sale of Coinbase's crypto assets is the third source of revenue. The company may sell its own assets to consumers on occasion and record the proceeds as revenue. This revenue stream was valued roughly \$195 million in Q2 2021.

Although the corporation is still primarily reliant on retail transaction fees, it is making progress in diversifying its revenue streams. In just a year, it increased revenue from institutional investors such as hedge funds and family offices from \$8 million to \$102.43 million.

In addition, in Q2 2021, Coinbase also increased its subscription and service income. The rise of non-fungible tokens (NFTs), which are most typically built on Ethereum and generate demand for its underlying coin, ether, is also helping the company.

Technology Stack of Coinbase Website
Coinbase's technological foundation;

G2 Stack; Coinbase uses 48 technology products and services, according to G2 Stack, including:

CMS: Contentful, CDN: Cloudflare, Analytics: BugSnag and Google Analytics, JavaScript frameworks: styled-components & React, Security: Cloudflare Bot Management